

(A GOVERNMENT OF INDIA UNDERTAKING)

COVERING LETTER TO SALE NOTICE

Ref: M Sunil and M Sandeep/ Eluru/SN /Jan 2026

Date: 08-01-2026

To

Sri Munnula Sunil Kumar, S/o Late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001 (borrower and legal heir of deceased borrower Sri Munnula Sulochana Rao) and legal heirs of deceased borrower Sri Munnula Sulochana Rao-Smt.Munnula Kamala Kumari, W/o late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001 & Sri Munnula Sandeep, S/o Late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank Eluru Branch have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Eluru Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कुते केनरा बैंक
For CANARA BANK

Authorised Officer,
Canara Bank


अधिकृत आधिकारी / Authorised Officer

ENCLOSURE – SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)

(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of ELURU BRANCH of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **31-01-2026** for recovery of Rs. 24,22,102.48/- (Rupees Twenty Four Lakhs Twenty Two Thousand One Hundred Two and Forty Eight Paise Only) as on 08-01-2026 + interest and costs is due to the ELURU BRANCH of Canara Bank from Sri Munnula Sunil Kumar, S/o Late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001 (borrower and legal heir of deceased borrower Sri Munnula Sulochana Rao) and legal heirs of deceased borrower Sri Munnula Sulochana Rao-Smt.Munnula Kamala Kumari, W/o late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001 & Sri Munnula Sundeep, S/o Late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001.

The reserve price for Property will be Rs.60,88,000/- (Rupees Sixty Lakhs Eighty eight Thousand Only) and the earnest money deposit for Property will be Rs.6,08,800/- (Rupees Six Lakh Eight Thousand Eight Hundred Only). The Earnest Money Deposit shall be deposited on or before 5.00 PM, 31-01-2026.

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reserve Price	EMD Amount
Mortgage of RCC roofed residential building (consisting of GROUND and FIRST FLOOR) built on site measuring 143.3 square yards at T.S. No 782, Door No.22B-3-7, Eluru Town 15 TH E Ward, Eluru Municipality, Eluru, West Godavari District, AP 534002, bounded by North : Kuchibata,Kameswaramma, W/o Sukaparabrahma Sastry compound wall South : Road East : The same numbered building and site of vendor and joint wall West : Road There are no encumbrances on the property as per the knowledge of Bank. The property is also mortgaged for education loan of Sri Munnula Sundeep.	Rs.60,88,000/- (Rupees Sixty Lakhs Eighty eight Thousand Only)	Rs.6,08,800/- (Rupees Six Lakh Eight Thousand Eight Hundred Only).

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Eluru Branch Canara Bank, Ph. No.08812-253570, Mobile No: 8331015648 during office hours on any working day.

Place: Eluru

Date: 08-01-2026

कुले केनरा बैंक
FOR CANARA BANK


Authorized Officer

Canara Bank

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1. Name and Address of the Secured Creditor:	CANARA BANK, ELURU BRANCH
2. Name and Address of the Borrower:	1. Sri Munnula Sunil Kumar, S/o Late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001 (borrower and legal heir of deceased borrower Sri Munnula Sulochana Rao) and legal heirs of deceased borrower 2. Sri Munnula Sulochana Rao-Smt.Munnula Kamala Kumari, W/o late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001 & 3. Sri Munnula Sundeep, S/o Late Munnula Sulochana Rao, D.No.1-10-20, Baptist Peta, 2nd Division, Eluru Town, West Godavari District, A.P 534001
3. Total liabilities	Rs. 24,22,102.48/- (Rupees Twenty Four Lakhs Twenty Two Thousand One Hundred Two and Forty Eight Paise Only) as on 08-01-2026 + interest and costs
4 (a) Mode of Auction (b) Details of Auction Service Provider. (c) Date and Time of Auction (d) Portal of Auction	E-Auction M/s PSB Alliance Pvt Ltd (BAANKNET) Date: 31-01-2026; Time 02:00 PM -04:00 PM. (With unlimited extension of 5 minutes duration each till the conclusion of the sale) Online Auction in www.baanknet.com
5. Details of Property/ies:	Details of Properties Mortgage of RCC roofed residential building (consisting of GROUND and FIRST FLOOR) built on site measuring 143.3 square yards at T.S. No 782, Door No.22B-3-7, Eluru Town 15 TH E Ward, Eluru Municipality, Eluru, West Godavari District, AP 534002, bounded by North : Kuchibata Kameswaramma, W/o Sukaparabrahma Sastry compound wall

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	South : Road East : The same numbered building and site of vendor and joint wall West : Road There are no encumbrances on the property as per the knowledge of Bank.
6. Reserve Price:	Rs.60,88,000/- (Rupees Sixty Lakhs Eighty eight Thousand Only)
7. Last date of Deposit of EMD Amount:	on or Before 31-01-2026 , 12.00 P.M
8. The property can be inspected Date and Time	The properties could be inspected from 09-01-2026 to 30-01-2026 during 10:00AM to 05:00 PM.

Other terms and conditions:

- a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected from 09-01-2026 to 30-01-2026 between 10:00 AM to 05:00 PM.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk sup
- e. The intending bidders shall deposit Earnest money deposit for Property will be Rs.6,08,800/- (Rupees Six Lakh Eight Thousand Eight Hundred Only). being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" 209272434 on or before 31-01-2026 at 12:00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.25,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be

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deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.


- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Eluru** Branch, IFSC Code CNRB0000660.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from 09-01-2026 to 30-01-2026 from 10 A.M. to 5 P.M.
- o. Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

P. For further details contact: **The Chief Manager, Canara Bank, Eluru Branch**, Mobile No: 91-8331015648) e-mail id: cb0660@canarabank.com; OR the service provider for Andhra Pradesh Region Company M/S PSB Alliance (Baanknet), Help Desk Number: 8291220220 Email: support.baanknet@psballiance.com Website: <https://baanknet.in>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bhimavaram
Date: 08-01-2026

कले केनरा बैंक
For CANARA BANK

Authorized Officer
Canara Bank
Authorized Officer